Message Text

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65-60

ORIGIN OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 AGR-05 AID-05 L-02

CIAE-00 INR-07 NSAE-00 /039 R

DRAFTED BY OPIC/GC:PRGILBERT APPROVED BY EB/IFD/OIA:RSMITH ARA/CEN/ES-H:PWACKERBARTH EB/IFD/OIA DHSTEBBING

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R 121625Z FEB 75 FM SECSTATE WASHDC TO AMEMBASSY TEGUCIGALPA

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E.O. 11652: N/A

TAGS: EGEN HO

SUBJECT: EMPACADOR DEL NORTE, S.A.

REF: (A) TEGUCIGALPA 107 (B) TEGUCIGALPA 180

- 1. EMPACADORA PRESIDENT T. RAMIREZ MET WITH OPIC REPRESENTATIVE AT OPIC SEMINAR IN SAN JOSE TO EXPRESS CONCERN AS TO EFFECT NEW AGRARIAN REFORM LAW MAY HAVE ON OPERATIONS OF COMPANY. A SIGNIFICANT AMOUNT OF EMPACADORA INVESTMENT IS INSURED BY OPIC.
- 2. RAMIREZ WAS ADVISED BY OPIC THAT A TAKING OF EMPACADORA LAND MIGHT GIVE RISE TO CLAIM UNDER OPIC CONTRACT.
- 3. WE NOTE IN PARA 4 REF A THAT MEATPACKING PLANTS ARE SEEKING EXCEPTIONS. OPIC WOULD APPRECIATE EMBASSY VIEWS AS TO LIKELIHOOD THAT GOH MIGHT MAKE EXCEPTION UNDER AGRARIAN REFORM LAW FOR MEATPACKING INDUSTRY WHICH RAMIREZ ARGUES REQUIRES LAND BOTH TO FATTEN CATTLE AFTER DELIVERY AND TO ASSURE CONSTANT SUPPLY FOR EFFICIENT OPERATIONS.
- 4. PLEASE POUCH OPIC OFFICIAL TEXT OF ANY REGULATIONS UNDER LIMITED OFFICIAL USE

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AGRARIAN REFORM LAW. INGERSOLL

Margaret P.	Grafeld D	eclassifie)	d/Release	ed US D	Departmen	t of St	ate EO	Systematic	Review	05 J	UL 2006

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: NATIONALIZATION, AGRICULTURAL LAW, LAND REFORMS, INDUSTRIAL PLANTS, MEATS, INVESTMENT GUARANTEES

Control Number: n/a Copy: SINGLE Draft Date: 12 FEB 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE031894

Document Number: 1975STATE031894
Document Source: CORE
Document Unique ID: 00 Drafter: PRGILBERT Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750051-0963

From: STATE

Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1975/newtext/t19750249/aaaabrwz.tel Line Count: 61

Locator: TEXT ON-LINE, ON MICROFILM Office: ORIGIN OPIC

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Glassification: Elimited OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 TEGUCIGALPA 107, 75 TEGUCIGALPA 180
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR

Review Comment: n/a Review Content Flags: Review Date: 08 SEP 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <08 SEP 2003 by ElyME>; APPROVED <13 NOV 2003 by GolinoFR>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EMPACADOR DEL NORTE, S.A.
TAGS: EGEN, EAGR, HO, OPIC, EMPACADOR DEL NORTE SA

To: TEGUCIGALPA

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006